**INTEREST RATES MARKET NOTICE**

**Date: 20 November 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC225”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 20 November 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 12,479,277,069.00

**Bond Code** FRC225

**Nominal Issued** R 150,000,000.00

**Issue Price** 100%

**Coupon** 8.092% (3 Month JIBAR as at 20 November 2014 of 6.092% plus 200 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 May 2020

**Books Close** 16 February, 16 May, 16 August, 16 November

**Interest Payment Date(s)** 20 February, 20 May, 20 August, 20 November

**Last Day to Register** By 17:00 on 15 February, 15 May, 15 August, 15 November

**Issue Date** 20 November 2014

**Date Convention** Modified Following

**Interest Commencement Date** 20 November 2014

**First Interest Payment Date** 20 February 2015

**ISIN No.** ZAG000121435

**Additional Information** Senior Unsecured Unsubordinated Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC225%20Pricing%20Supplement%2020141120.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC225%20Pricing%20Supplement%2020141120.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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